got $$$ ?
Financing for Resilience
Make the Resilience Case

• Communities see the rising cost of disaster impacts and experience.
• Recognition that pre-emptive action to reduce environmental/natural hazard risk makes **good business sense**.
• **Acting in advance** saves lives and short-cuts long-term recovery times.
• Every dollar invested in resilience before a disaster **saves at least six dollars** in disaster response and recovery costs.
• Federal support for communities after major disasters may be limited.
Forge Strong Community Partnerships

• Investing in resilience starts with engaging community partners
• Ensure that “resilience” reflects **community values and needs**
• Communities will support investment in issues they care about
Cultivate Internal Allies

• Work with the organization’s executive team to **craft staff-level recommendations** for resilience actions

• **Identify senior sponsors** who can shepherd projects through planning & budget processes

• Contribute value-add revenue plans that leverage potential fiscal investment
Enlist Support of Senior Leaders

• Develop briefing plan for decision makers across multiple departments
• Tailor briefings to each department’s priorities
• Present **incremental, feasible solutions** to long-term challenges
• Strengthen community dialogue and advocacy
• Integrate practical next steps that align with or **improve existing organizational practice**
Embed Resilience in Budgets

- Resilience funding is often limited to grants or restricted portions of general fund or CIP budgets
- **Incorporate resilience into existing budget planning** and mainstream operations
- Influence community-wide conversation and day-to-day decisions about long-term improvements (CIP)
Weave Resilience into City Operations

• Establish a resilience action agenda through agency planning processes

• Mainstream resilience implementation through the General Plan, climate action plan, LHMP, LCP, and more

• Expand the stakeholder circle to include diverse parts of the community, along with organizational and governance partners
Curate a Resilience Finance Menu

• Develop a multi-layered funding plan
• Include local funds (existing & new) and externally-secured funds (regional, state & federal)
• Develop a feasible private-public finance strategy
• Develop multi-jurisdictional strategy (Measure AA)
• Target potential philanthropic contributors
Self-Reliant Financing
(more than just grants)

• General obligation bonds
• Special tax assessment districts
• Capital planning budget
• Resilience impact fees
• HUD entitlements
• City reserve funds
Self-Reliant Financing

- Parametric-triggered catastrophe insurance
- PACE, on-bill resilience financing
- Private sector
  - Leverage accessory dwelling units to fund resilience improvements
  - VC resilience investments
- Existing infrastructure funds
  - Water, safety, microgrids, retrofits, housing, transportation
A Strategy Checklist

✓ Access existing, external financing
✓ Repurpose existing internal funding and think about tapping into that
✓ Consider new self-generated funding from within jurisdiction
✓ Launch incentive programs for building retrofits, financing for affordable housing, PACE for hazard, water & energy upgrades
✓ Push for a state and federal fiscal strategy: building partnerships with agencies and relationships program officers